



17 October 2006

NORTHERN RECRUITMENT GROUP PLC

AGM STATEMENT

At the Annual General Meeting to be held today, the Chairman, Leo Finn, will make the following trading update:

"I said in our preliminary announcement in August that the Group had made a sound start to the current year. I am pleased to report that this has been sustained through the first quarter, in which the Group's gross profitability in both temporary and permanent recruitment is ahead of the average for the second half of last year. NRG Connect, in particular, is achieving an improved performance compared with the second half, though its revenues remain below those achieved in the relatively strong first quarter last year. The market for permanent recruitment has remained robust and our temporary business is delivering good growth, as planned.

As I stated in the annual report, I believe that we are well positioned to deliver an improved performance in the current year."

Leo Finn, Chairman

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